

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, April 10, 2026



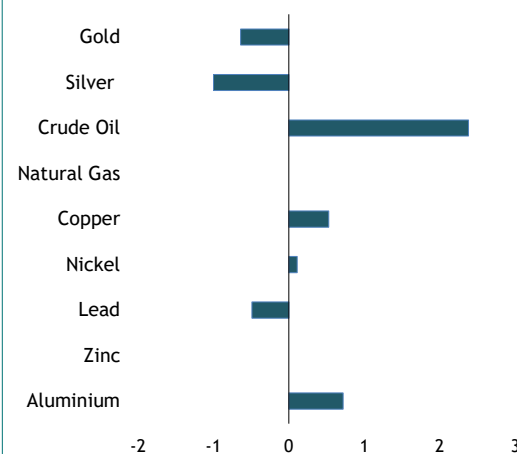
- Precious metals were little changed, pressured by a stronger dollar and uncertainty over the U.S.-Iran ceasefire, but remained on track for a third consecutive weekly gain. Meanwhile, investors cautiously awaited key U.S. inflation data due today for cues on Federal Reserve's monetary policy stance.
- Spot gold traded above USD 4700 per troy ounce, while spot silver traded around USD 74 per troy ounce.
- US Dollar index, a measure of greenback against six currency rivals, traded below 99 marks.
- The fragile two-week ceasefire between the U.S. and Iran came under renewed strain, after Washington accused Tehran of violating commitments related to the Strait of Hormuz.
- Iran's new attacks on Saudi energy facilities have cut the kingdom's oil production capacity by around 600,000 barrels per day and throughout on its East-West Pipeline by about 700,000 bpd.
- Crude oil prices jumped today driven by fresh anxiety over supplies from Saudi Arabia and as tanker traffic through the critical Strait of Hormuz remained largely frozen.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year. The facilities at Al Taweelah were fully evacuated and entered an emergency shutdown after the March 28 attacks on the Khalifa Economic Zone in Abu Dhabi.
- U.S. President Donald Trump adjusted his national security tariffs on steel, aluminum and copper imports to cut duty rates on derivative products made with the metals, simplify compliance and avoid under-reporting of import values.
- China's consumer inflation eased to 1.0% YoY in March 2026 from February's over three-year high of 1.3%, while factory inflation rose 0.5% annually.

Indices & Currency	LTP	% Chg.
DJIA Index	48185.8	0.58
BSE Sensex	77550.25	1.2
China's SSE Index	3986.2247	0.5
Dollar Index	98.793	-0.03
Indian Rupee	92.804	0.38

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4757.92	-0.12
Silver Spot (\$/oz)	75.5228	0.6
NYMEX Crude (\$/bbl)	98.56	0.71
NYMEX NG (\$/mmBtu)	2.673	0.11
SHFE Copper (CNY/T)	98390	0.79
SHFE Nickel (CNY/T)	133500	-0.19
SHFE Lead (CNY/T)	16630	-0.6
SHFE Zinc (CNY/T)	23545	-0.67
SHFE Aluminium (CNY/T)	24575	0.51

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	152449	-0.64
Silver (Rs/1kilogram)	241335	-1
Crude Oil (Rs/barrel)	9147	2.4
Natural Gas (Rs/mmBtu)	250.6	0
Copper (Rs/Kilogram)	1199.3	0.53
Nickel (Rs/Kilogram)	1629.4	0.11
Lead (Rs/Kilogram)	193.55	-0.49
Zinc (Rs/Kilogram)	330.85	0
Aluminium (Rs/Kilogram)	356.8	0.72

\*Prices of most active Commodity futures contracts

## Events In Focus

## Priority

US Inflation (CPI) @ 6:00 pm

Very High



## MCX Commodities - Evening Technical View & Levels



### Gold Mini May

Prices may appear firmer above 153600 region. Slip below 148000 could signal mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
137500	142500	148000	153600	156000	163800	175000



### Silver Mini Apr

Prices may strengthen further with solid gains above 250000 region. However, a slip below 239000 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
223000	230000	237000	239000	250000	264000	275000



### Crude Oil Apr

Fall below 8970 may induce mild weakness. Solid rebound above 9420 may resume upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
8320	8570	8750	8970	9420	9590	9830



### Natural Gas Apr

Mild weakness is possible to prevail in this session. Sturdy rebound above 253 could offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
230	236	247	253	260	268	285



### Copper Apr

Prices may edge northward in this session. Slip below 1190 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1166	1172	1181	1190	1210	1218	1232



### Alumini Apr

Prices may appear firmer above 357.30. Voluminous dip below 354.50 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
347.20	351.90	353.20	354.50	357.20	358.30	361.60



### Zinc Mini Apr

Slip below 329.60 may signal weakness. Rebound above 331.50 may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
325.20	326	327.50	329.60	331.50	333.40	335.80



### Lead Mini Apr

Prices may gradually extend the downward moves. Rebound above 194.80 may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	192.20	194.80	196.90	197.80	200

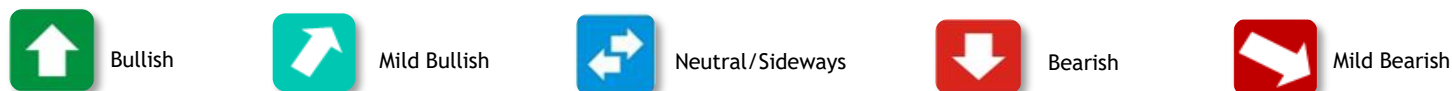


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
<b>Monday, 06 Apr</b>						
	China		Tomb- Sweeping Day (Holiday)			
<b>Tuesday, 07 Apr</b>						
18:00	United States	Moderate	Durable Goods		-0.5%	0.0%
<b>Wednesday, 08 Apr</b>						
10:00	India	Moderate	Repo Rate		5.25%	5.25%
10:00	India	Moderate	Reverse Repo Rate			3.35%
10:00	India	Moderate	Cash Reserve Ratio		3.00%	3.00%
20:00	United States	Very High	EIA Weekly Crude Stock			5.451M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.111M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-0.586M
23:30	United States	Very High	FOMC Minutes			
<b>Thursday, 09 Apr</b>						
18:00	United States	Very High	Personal Income MM		0.3%	0.4%
18:00	United States	Very High	Consumption MM		0.5%	0.4%
18:00	United States	Very High	GDP Q4 - Final Estimate		0.7%	0.7%
18:00	United States	High	Initial Jobless Claim		209k	202k
18:00	United States	High	Continuing Jobless Claim			1.841M
19:30	United States	Moderate	Wholesale Inventories MM			
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			36B
<b>Friday, 10 Apr</b>						
07:00	China	High	Producer Price Index YY		0.4%	-0.9%
07:00	China	High	Consumer Price Index YY		1.2%	1.3%
07:00	China	High	Consumer Price Index MM		-0.2%	1.0%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.9%	0.3%
18:00	United States	Very High	Consumer Price Index YY ( Inflation)		3.3%	2.4%
19:30	United States	Moderate	Durable Goods MM			
19:30	United States	Moderate	Factory Orders MM		0.0%	0.1%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



## GENERAL DISCLOSURES &amp; DISCLAIMERS:

## CERTIFICATION

I, Manu Jacob, an analyst of Geojit Investments Limited, a public limited Company with Corporate Identification Number (CIN) : U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam - 682024, Kerala, India (hereinafter referred to as “GIL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

The Research Analyst hereby declare that :

- i. It is duly registered with SEBI as a Research Analyst pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: INH000019567
- ii. It has registration and qualifications required to render the services contemplated under the SEBI (Research Analysts) Regulations, 2014 (“RA Regulations”), and the same are valid and subsisting;
- iii. Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject.
- iv. The maximum fee that may be charged by Research Analyst is ₹1.51 lakhs per annum per family of client.
- v. The recommendations provided by Research Analyst do not provide any assurance of returns.

## COMPANY OVERVIEW

Geojit Investments Limited, Corporate Identification Number (CIN): U66110KL2023PLC080586 and SEBI Registration Number – Research Entity: INH000019567, having its registered office at 7th Floor, 34/659 – P, Civil Line Road, Padivattom, Edapally, Ernakulam, Kerala, India, 682024 is an investment services company with memberships in National Stock Exchange (NSE), Bombay Stock Exchange (BSE), Multi Commodity Exchange (MCX) and National Commodity & Derivatives Exchange (NCDEX). GIL offers advanced trading and investing platforms, and in-depth research reports & recommendations on equities, commodities, currencies and bonds. As a depository participant of NSDL and CDSL, GIL offers comprehensive investment related services like de-materialization, transmission and, hassle free distribution of benefits from corporate actions. Geojit Investments Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

## DISCLAIMER

This report has been prepared by GIL and the report & its contents are the exclusive property of GIL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GIL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GIL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GIL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GIL is under no duty to update this report from time to time.

Geojit Investments Limited does not guarantee returns, profits, accuracy, or risk-free investments from the use of its research services. All opinions, projections, estimates in the reports are based on the analysis of available data under certain assumptions as of the date of preparation/publication of the report.

Any investment made based on recommendations in the reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the report provided by Geojit Investments Limited shall be as per the client’s own judgement and assessment of the conclusions contained in the report.

The SEBI registration, Enlistment with Research Analyst Administration and Supervisory Body (RAASB), and NISM certification do not guarantee the performance of the RA or assure any returns to the client.



**RISK DISCLOSURE**

Geojit Investments Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GIL.

**REGULATORY DISCLOSURES:**

Geojit Investments Limited is a wholly owned subsidiary of Geojit Financial Services Limited. Group Companies / fellow subsidiaries of GIL are Geojit Technologies Private Limited ( Software Solutions provider), Geojit Credits Private Limited ( NBFC Services provider), Geojit Fintech (P) Limited, Geojit IFSC Limited (a company incorporated under IFSC regulations), Qurum Business Group Geojit Securities LLC.( a joint venture of holding company in Oman engaged in financial services) Barjeel Geojit Financial Services LLC ( a joint venture of holding company in UAE engaged in financial services), BBK Geojit Business Consultancy and Information KSC (C) ( a fellow subsidiary in Kuwait engaged in financial services) and Aloula Geojit Capital Company (a joint venture in Saudi Arabia under liquidation). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Investments Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

**1. Disclosures regarding Ownership:**

GIL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

**2. Disclosures regarding Compensation:**

During the past 12 months, GIL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

**3. Disclosure regarding the Research Analyst's connection with the Commodity futures:**

It is affirmed that I, Manu Jacob, employed as Research Analyst by GIL. and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

**4. Disclosure regarding Market Making activity:**

Neither GIL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GIL.

**5. Disclosure regarding conflict of interests**

Geojit Investments Limited shall abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

**6. Disclosures regarding Artificial Intelligence tools**

Neither Geojit Investments Limited nor its Analysts have utilized any AI tools in the preparation of the research reports.



## **GRIEVANCE REDRESSAL**

### **Compliance Officer**

Ms. Indu K.  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Tele: 0484 - 400 1367/ 641 1367  
Email: [compliance@geojit.com](mailto:compliance@geojit.com)

### **Grievance Officer**

Mr Nitin K  
Geojit Investments Ltd  
7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally,  
Ernakulam, 682024  
Kerala, India  
Tele: 0484- 400 1363/ 641 1363  
Email : [grievances@geojit.com](mailto:grievances@geojit.com)

## **STANDARD WARNING**

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

